Message Text

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INFO OCT-01 EUR-12 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-10 L-03 NSAE-00 NSC-05 PA-01 SP-02 SS-15 ICA-11 AID-05 COME-00 EB-08 FRB-03 TRSE-00 XMB-02 OPIC-03 LAB-04 SIL-01 OMB-01 CEA-01 STR-07 NEAE-00 IO-13 /125 W

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P 121844Z JUN 78 FM AMEMBASSY CAIRO TO SECSTATE WASHDC PRIORITY 0204 AMEMBASSY PARIS PRIORITY

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PARIS PASS USMISSION OECD - AA/NE WHEELER

E.O. 11652: N/A
TAGS: EFIN, EAID, EG
SUBJ: CONSULTATIVE GROUP; PEOPLES ASSEMBLY APPROVES
FIVE YEAR PLAN

REF: CAIRO 13217

1. PRESS REPORTS JUNE 12 THAT PEOPLES ASSEMBLY APPROVED PREVIOUS DAY LAW WHICH INCORPORATES EGYPTIAN FIVE-YEAR DEVELOPMENT PLAN COSTED AT LE 12,400 MILLION. PEOPLES ASSEMBLY ACTION TAKEN ON ENTIRE PLAN WITHOUT DEBATE FOLLOWING STAMP OF APPROVAL GIVEN BY PA PLAN AND BUDGET COMMITTEE. APPROVAL IS CONSIDERED "APPROVAL IN PRINCIPLE" ONLY. PA SET DATE OF OCTOBER 15, 1978 (OPENING OF NEXT SESSION) FOR DETAILED STUDY, FOLLOWING WHICH FINAL VOTE ON PLAN WILL BE TAKEN.

2. COMMENT: PA APPROVAL IS CULMINATION OF NEARLY TWO YEARS OF EFFORT BY ECONOMIC GROUP. AS REPORTED REFTEL, LIMITED OFFICIAL USE

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PA PLAN AND BUDGET COMMITTEE HAD BEEN ASKED TO MOVE EXPEDITIOUSLY ON PLAN IN ORDER TO HAVE PA APPROVAL BY TIME CONSULTATIVE GROUP MEETS IN PARIS. DESPITE OBJECTIONS BY PLAN AND BUDGET COMMITTED CHAIRMAN FORMER MINFIN DR. AHMED ABU ISMAIL, THIS HAS NOW BEEN COMPLETED AND EGYPTIAN DELEGATION WILL ARRIVE IN PARIS CARRYING WHAT IT CONSIDERS TO BE DEFINITIVE STATEMENT OF EGYPTIAN

DEVELOPMENT NEEDS FOR NEXT FIVE YEARS. IN THIS CONNECTION, PRESS REPORTS IN SAME ARTICLE THAT PURPOSE OF PARIS MEETING IS TO DISCUSS WAYS TO FINANCE "NEW FIVE YEAR PLAN."

3. IN RELATED ITEM, PRIME MINISTER SALEM ISSUED SPECIAL DECREE JUNE 11 APPOINTING PA PLAN AND BUDGET CHAIRMAN ABU ISMAIL AS MEMBER OF EGYPTIAN DELEGATION, AT CONSULTATIVE GROUP MEETING. IN DOMESTIC POLITICAL TERMS PRIME MINISTER'S MOVE MAKES SENSE GIVEN RECENT PA CRITICISM OF GOE ECONOMIC POLICIES. OTHER OBSERVERS TEND TO SEE APPOINTMENT AS RE-EMERGENCE OF ABU ISMAIL AS ADVISER TO PM ON ECONOMIC MATTERS AND AS PM'S EYES AND EARS AT CG MEETING. HIS REAPPEARANCE AT CG, COINCIDENT WITH DEPARTURE OF KAISSOUNI, LIKELY WILL RAISE DONOR EYEBROWS AROUND TABLE AT PARIS, GIVEN FACT THAT KAISSOUNI AND ECONOMIC GROUP IN LATE 1976 REPLACED AT LEAST PARTIALLY DISCREDITED MINISTERIAL LEADERSHIP IMPORTANTLY INCLUDING ABU ISMAIL. EILTS

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